

Accounting

Gatton College of Business & Economics

Master of Science

The Master of Science in Accounting (MSACC) degree at the University of Kentucky offers students a program of advanced study in accounting. The program provides preparation for professional positions in public accounting, industry, and other organizations. When coupled with a bachelor's degree from an accredited college or university and satisfactory completion of prerequisites of undergraduate courses in accounting, the MSACC allows students to prepare for the CPA exam while they complete their graduate courses which are offered in lock step with the CPA exam. Specifically, the program's objectives are to:

- Help students develop communication and technology skills expected in the accounting profession;
- Enhance the accounting knowledge of students entering the accounting profession;
- Enable students to develop both leadership skills and teamwork in researching accounting issues;
- Enhance students' creative problem-solving skills and ability to think logically and analytically.

Admission Requirements

Most students are admitted into the MSACC program during the fall semester, and a few students can be admitted during the spring semester if circumstances dictate a later start. Applicants to the program must have an undergraduate degree from an accredited college or university and complete the Graduate Management Admission Test (GMAT). Applicants who have a GPA in accounting and overall of at least a 3.5 are exempted from the GMAT exam. Applicants will be evaluated for admission based on their undergraduate grade point averages (GPA), both overall and in accounting, their GMAT score if applicable, personal essay, 3 reference forms, and TOEFL score, if applicable. The required course prerequisites (3 credit hours each) for the MSACC program are: ACC 301 - Intermediate Accounting I; ACC 302 - Intermediate Accounting II; ACC 324 - Accounting Information Systems; ACC 403 - Auditing; ACC 407 - Concepts of Income Taxation; and ACC 418 - Cost Management. These courses must be based on US accounting standards and codes. Minimum admission requirements are as follows:

- Minimum overall GPA of 3.0
- Minimum undergraduate accounting GPA of 3.2
- Minimum GMAT score of 600, however, applicants can be accepted into the program with a GMAT score less than 600 if their GPA score is higher than the minimum specified above.
- International students must have a minimum TOEFL IBT score of 90 or IELTS score of 7, and no less than a 30 on the verbal converted score on the GMAT exam.

Degree Requirements

Students must complete at least thirty semester hours in courses carrying graduate credit. The MSACC degree requirements are:

1. A minimum of 21 semester hours of accounting courses, of which at least 15 semester hours must be in courses numbered at the "600" level.
2. The required courses include: ACC 507, ACC 516, ACC 601, ACC 603, ACC 617, ACC 621, ACC 624, and three graduate level electives outside of accounting (at least two of these courses must be at the 600 level).
3. A minimum of 21 semester hours must be in courses reserved exclusively for graduate students (i.e., 600 level courses).
4. All graduate-level elective courses require approval in advance by the DGS of the MS Accounting program.

5. A minimum average GPA of 3.0 in all courses attempted for graduate credit after being admitted to The Graduate School.

The program generally follows a lock-step approach. Therefore, certain required courses are only offered in a fall semester; other required courses are only offered in a spring semester/first summer session. You can learn more about the MSACC program by going to the following web page address:

<http://gatton.uky.edu/programs/masters/master-science-accounting/>

Doctor of Philosophy

The Business Administration program offers a Ph.D. degree with a concentration in Accounting. For more information, see the Business Administration program description.

Graduate Courses

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| ACC 507 | Advanced Topics in Taxation | (3) |
| ACC 508 | Controllership | (3) |
| ACC 516 | Advanced Topics in Financial Reporting | (3) |
| ACC 600 | Inquiry, Communication, and Leadership in Accounting | (3) |
| ACC 601 | Research in Accounting Theory | (3) |
| ACC 603 | Attest Function | (3) |
| ACC 608 | Advanced Managerial Accounting | (3) |
| ACC 610 | Not-For-Profit and Regulatory Accounting | (3) |
| ACC 617 | Selected Topics in Taxation | (3) |
| ACC 619 | Independent Study in Accounting | (1-3) |
| ACC 621 | Understanding Financial Statements | (3) |
| ACC 624 | Enterprise Information and Control Systems | (3) |
| ACC 627 | Corporate Taxation | (3) |
| ACC 628 | Financial/Managerial Accounting (May not be taken by MSACC students) | (3) |
| ACC 637 | Taxation of Flow-Through Entities | (3) |
| ACC 647 | Multijurisdictional Taxation | (3) |
| ACC 700 | Topical Seminar in Accounting Research (Subtitle Required) | (1-3) |
| ACC 795 | Independent Study in Accounting | (1-6) |